Funds for P.S.Us

4695. SHRI SUNIL BASU RAY: Will the PRIME MINISTER be pleased to state:

(a) whether funds provided for capital purposes can be diverted for meeting the cash losses of a Public Undertaking;

(b) whether the diversion can be carried out without the permission of the Parliament; and

(c) how the diversion of such funds is treated?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY AND DEPARTMENT OF PUBLIC ENTERPRISES (SHRI P. K. THUNGON): (a) As per the accounting principles and conventions, funds provided for capital purposes cannot be diverted for meeting the cash losses of public sector undertakings.

(b) and (c) Do not arise.

Investment in PSUs Located in West Bengal

4696. SHRI ASHIS SEN: Will the PRIME MINISTER be pleased to state:

(a) what is the total investment made in Central Public Sector Undertakings in West Bengal upto March 1992 and the names of such undertakings;

(b) what are the amounts of gross profit and net profit from these undertakings;

(c) the number of employees working in these undertakings;

(d) what are the Projects on hand; and

(e) whether Government proposes to make further investments in West Bengal?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P. K. THUNGON): (a) to (c) The total investment in terms of gross block in 42 Central Public Sector Undertakings with their registered office in the State of West Bengal was Rs. 8784.23 crores as on 31-3-1991 upto which period only the information is available. The amount of gross profit and net profit during the year 1990-91 was Rs. 43.84 crores and Rs. (—) 346.27 crores respectively. The PSEs employed 3.94 lakhs persons as on 31-3-1991. Names of these PSEs is given in the Statement attached. [See below]

(d) and (e) The details of major mentatios under Central PSEs are given in Vol-I (p. 44) of Public Enterprises Survey 1990-91, placed before the Parliament on 5-3-1992. Investment proposals in new projects or expansion/modernisation of existing projects are based on techno-economic feasibility and availability of resources.